

December 1, 2011
FHLBank Atlanta
8:00 a.m. – 5:00 p.m.

Conference Chairpersons:

Ken Yoo
Chief Risk Officer
**Federal Home Loan Bank
of Atlanta**

Rob McDonough
Senior Managing Director
Angel Oak Advisory

What Will We Focus On:

- The Future of ERM
- Latest Risk Management Best Practices
- Impact of Basel III, Dodd-Frank
- Stress Testing, Capital/Liquidity Modeling
- Emerging Risks, Black Swans
- Risk Reporting to Corporate Boards

Who Should Attend:

PRMIA invites Chiefs, SVPs, VPs, Directors, Heads, Board Members, Regulators and Advisors with responsibilities in:

- Enterprise Risk Management
- Stress Testing/Risk Modeling
- Treasury/ALM
- Enterprise Risk Governance
- Compliance and Risk Controls
- Risk Reporting & Analytics

“Establishing Atlanta and the Southeast as a Key Thought Leader in the Practice of Risk Management”

Featuring Insights from Leading Industry Experts:

James Lam (Keynote Speaker)
President
James Lam & Associates

Dr. Mark Beasley
Professor, Dir. of ERM Initiative
NC State Univ., COSO Board

Raymond Natter
Partner
Barnett Sivon & Natter, P.C.

Michael Stefanick
Partner, Business Analytics & Optimization
IBM

Mark Nowakowski
Managing Director
KPMG LLP

Tony Hughes
Senior Director,
Credit Analytics
Moody's Analytics

Michael Fadil
SVP, Corporate Risk Management
SunTrust Bank

Laurie Champion
Managing Director, ERM
Aon Consulting

Marcus Cree
Vice President,
Risk Solutions
SunGard

Larry Wall
Financial Economist and
Senior Policy Adviser
Federal Reserve Bank of Atlanta

George Zanjani,
Assoc. Professor of Risk
Management and Insurance
Georgia State University

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ATLANTA
A FEDERAL HOME LOAN BANK

Conference Agenda

Thursday, December 1, 2011 at FHLBank Atlanta

8:00 – 9:00 Registration and Continental Breakfast

9:00 – 9:10 Welcome and Opening Remarks from Conference Chairpersons

Ken Yoo, Chief Risk Officer
FHLBank Atlanta

Rob McDonough, Sr. Managing Director
Angel Oak Advisory

9:10 – 10:40 Current and Future State of Enterprise Risk Management

9:10 – 9:55 The Outlook for Enterprise Risk Management
James Lam, President (Keynote Speaker)
James Lam & Associates

9:55 – 10:40 Strengthening the Connection Between
Risk Oversight & Strategy Execution
Dr. Mark Beasley, Professor, Director of the ERM Initiative
NC State Univ., COSO Board

10:40 – 11:00 Break

11:00 – 11:50 PANEL DISCUSSION: Risk Management Case Studies/Best Practices

Laurie Champion, Managing Director, ERM
Aon Consulting

Michael Stefanick, Partner, Business Analytics & Optimization
IBM

Moderator: Ken Yoo, Chief Risk Officer, FHLBank Atlanta

11:50 – 1:00 Lunch

Conference Agenda

Thursday, December 1, 2011 at FHLBank Atlanta

1:00 – 2:00 Global Regulatory Landscape: Risk Management Implications

1:00 – 1:30 **Impact of Basel III/Dodd Frank Act**
Raymond Natter, Partner
Barnett Sivon & Natter, P.C.

1:30 – 2:00 **An Overview of Stress Tests from a Supervisory Perspective**
Larry Wall, Financial Economist and Senior Policy Adviser
Federal Reserve Bank of Atlanta

2:00 – 2:15 **Break**

2:15 – 3:45 Stress Testing and Risk Modeling Techniques

2:15 – 2:45 **Evolving Stress Testing Practices**
Michael Fadil, SVP, Corporate Risk Management, SunTrust Bank

2:45 – 3:15 **Capital Adequacy Planning & Modeling**
Mark Nowakowski, Managing Director
KPMG

3:15 – 3:45 **Stress Testing: A Driver Based Approach Across Asset Classes**
Tony Hughes, Senior Director
Moody's Analytics

3:45 – 4:00 **Break [Light afternoon snack will be served]**

4:00 – 4:40 PANEL DISCUSSION: Risk Analytics for Predicting Emerging Risks

Marcus Cree, Vice President, Risk Solutions, SunGard

Michael Fadil, SVP, Corporate Risk Management, SunTrust Bank

George Zanjani, Associate Professor of Risk Management and Insurance,
Georgia State University

Moderator: Rob McDonough, Sr. Managing Dir., Angel Oak Advisory

4:40 – 5:00 **Closing Remarks, Q&A Session, and Networking**

Sponsor Acknowledgements

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MOODY'S ANALYTICS

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Further information is available at www.moodyanalytics.com.

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Host Company:

FHLBank® ATLANTA A FEDERAL HOME LOAN BANK

FHLBank Atlanta offers competitively-priced financing, community development grants, and other banking services to help member financial institutions make affordable home mortgages and provide economic development credit to neighborhoods and communities. The Bank's members—its shareholders and customers—are commercial banks, credit unions, savings institutions, and insurance companies located in Alabama, Florida, Georgia, Maryland, North Carolina, South Carolina, Virginia, and the District of Columbia. FHLBank Atlanta is one of 12 district banks in the Federal Home Loan Bank System, which since 1990 has contributed more than \$4 billion to the Affordable Housing Program.

Event Organization:

PRMIA The Professional Risk Managers' International Association

The Professional Risk Managers' International Association (PRMIA) is a non-profit professional association, governed by a Board of Directors directly elected by its global membership, of more than 79,593 members in 201 countries. PRMIA is represented globally by 60 chapters in major cities around the world, led by Regional Directors appointed by PRMIA's Board. PRMIA's mission is to provide a forum for the promotion of sound risk management standards and practices globally.

Speaker Bios

Keynote Speaker:



James Lam
President
James Lam & Associates

James Lam founded James Lam & Associates in 2002 and serves as its President. Mr. Lam has over twenty years of experience in risk and business management. He is widely noted as the first ever “Chief Risk Officer” and an early advocate of Enterprise Risk Management. In a Euromoney survey, Mr. Lam was nominated by clients and peers as one of the leading risk consultants in the world. Previously, Mr. Lam served as Partner of Oliver Wyman, Founder and President of ERisk, Chief Risk Officer of Fidelity Investments, and Chief Risk Officer of FGIC Capital Markets Services, a GE Capital company. His work has been profiled as best practice in case studies published by The Economist, Price Waterhouse Review, and Risk Magazine.

Mr. Lam is the author of Enterprise Risk Management: From Incentives to Controls, which has ranked #1 best selling among 25,000 risk management titles on Amazon.com. The book has been translated into Chinese, Indonesian, Japanese, and Korean. In 1997, Mr. Lam received the inaugural Risk Manager of the Year Award from the Global Association of Risk Professionals. Treasury & Risk magazine named him one of the “100 Most Influential People in Finance” in 2005, 2006, and 2008. Mr. Lam speaks regularly at conferences, and has appeared on national TV and cable news programs. He has been published extensively, with over 100 articles and book chapters to his credit. He has been quoted in the Wall Street Journal, Financial Times, Risk Magazine, CFO Magazine, and American Banker.

Mr. Lam graduated summa cum laude with a BBA from Baruch College (1983), and has an MBA with honors from UCLA (1989). In 2004, he was appointed as Senior Research Fellow at Beijing University. In 2006, he was appointed as Honorary President of the Asia Association of Risk and Crisis Management. Mr. Lam has lectured at Harvard Business School as the subject of a HBS case study, and has taught graduate courses in risk management and advanced derivatives at Babson College as Adjunct Professor of finance.

Distinguished Speakers:



Dr. Mark Beasley
Professor, Dir. of ERM Initiative
NC State Univ., COSO Board

Mark Beasley, Deloitte Professor of Enterprise Risk Management, is director of the Enterprise Risk Management (ERM) Initiative at NC State’s College of Management. He specializes in the study of enterprise risk management, corporate governance, financial statement fraud, and the financial reporting process.

He has been actively involved with the Committee of Sponsoring Organizations of the Treadway Commission and currently serves on the COSO Board. He was part of the leadership team that developed an ERM framework to help boards of directors and senior executives effectively design and implement ERM processes.

Dr. Beasley is currently working with COSO to develop internal control guidance for smaller businesses. Additionally, he is serving on The Conference Board’s ERM Working Group and Research Advisory Council is developing guidance to assist boards of directors with their risk management governance. He also serves on the Advisory Board for the Enterprise Risk Management Initiative International, a consortium of universities around the world focused on ERM education and research.

Dr. Beasley earned his Ph.D. at Michigan State University.

Speaker Bios

Distinguished Speakers (continued):



Laurie Champion
Managing Director, ERM
Aon Consulting

Laurie Champion is currently responsible for leading Aon's U.S. ERM/Governance Practice and serving as a Strategic Advisor for large corporate clients. Prior to joining Aon in 2008, Laurie served as the Vice President, Risk Management for Coca-Cola Enterprises and the Director, Risk Management for Ford Motor Company overseeing Ford's global risk management staff. In these roles, she was responsible for enterprise risk management; global insurance programs and related matters; claims; operational risk management including business continuity planning and supply chain risk assessment; financial risk management; treasury internal control; and risk data, systems and analysis. Prior to joining Ford, Ms. Champion served in a variety of roles with Johnson & Higgins (Marsh) including ERM consulting in both Europe and North America.

She is a Standards & Practices Committee Member at the Risk and Insurance Management Society (RIMS) and previously was on the RIMS ERM Development Committee since 2006.

Ms. Champion earned a Bachelor of Arts, Honors in English and German from the University of Michigan and an MBA, Corporate Finance and International Business, also from the University of Michigan. She has also attained a Certificate in Director Education from the National Association of Corporate Directors and is a Chartered Property and Casualty Underwriter (CPCU).



Marcus Cree
Vice President, Risk Solutions
SunGard

As vice president of risk solutions, Marcus Cree is in charge of client solutions for North America for SunGard's capital markets business. This is the latest iteration of Mr. Cree's SunGard career, which has seen him work in the implementation team for the Adaptive risk solution as well as the solutions team in Europe. Before joining SunGard, Mr. Cree worked in the risk control unit for Deutsche Bank, the implementation team of Misys, and as an analyst for a UK-based stockbroker. In addition to GARP's FRM and AIMR qualifications,

Mr. Cree holds a degree in mathematics and psychology from Leicester University.

Michael Fadil
Senior Vice President
Corporate Risk Management
SunTrust Bank

Michael joined SunTrust in May 2006 and currently works on special projects for the Chief Risk Officer after working for 4 ½ years as the Head of Risk Analytics, overseeing Wholesale Transaction Modeling, Economic Capital and Portfolio Modeling, Allowance for Loan and Lease Losses, Commercial Portfolio Loss Forecasting, Corporate-Wide Stress Testing, and Model Validation. He has more than 20 years experience in the financial service industry including 13 years at Fleet Financial Group, in addition to working in the credit risk consulting, pension consulting, and asset management industries.

Michael graduated from Dartmouth College and received his MBA in Finance from The Stern School of Business at NYU.

Speaker Bios

Distinguished Speakers (continued):



Tony Hughes
Senior Director,
Credit Analytics
Moody's Analytics

Tony Hughes is senior director of Credit Analytics at Moody's Analytics. His main responsibility involves managing the company's credit analysis consulting projects for global lending institutions. An expert applied econometrician, Dr. Hughes also oversees the development of Moody's CreditCycle and manages the data and forecasting product CreditForecast.com. His varied research interests have lately focused on problems associated with loss forecasting and stress testing credit portfolios. Now based in the U.S., Dr. Hughes previously headed the Moody's Analytics Sydney office, where he was editor of the Asia/Pacific edition of the Dismal Scientist web site and was the company's lead economist in the region. He retains a keen interest in emerging markets and in Asian/Pacific economies.

A former academic, Dr. Hughes held positions at the University of Adelaide, the University of New South Wales, and Vanderbilt University, and has published a number of articles in leading statistics and economics journals. He received his Ph.D. in econometrics from Monash University in Melbourne, Australia.



Raymond Natter
Partner
Barnett Sivon & Natter, P.C.

Raymond Natter is a partner in the Washington, D.C. law firm of Barnett Sivon & Natter, P.C. He specializes in representing financial institutions before the U.S. Congress and federal regulatory agencies.

Mr. Natter served as deputy chief counsel of the Office of the Comptroller of the Currency, where his responsibilities included the development and review of all of that agency's regulatory undertakings from 1995 through 2004. At the OCC, Mr. Natter also was responsible for the legal department's securities and corporate practices division, bank structure division and legislative affairs office. The legal department of the OCC's New York and Chicago offices reported directly to Mr. Natter. Prior to the OCC, Mr. Natter served as a senior staffer for eight years on the U.S. Senate Committee on Banking, Housing and Urban Affairs, and was the Committee's Republican chief counsel from 1989 through 1995. Prior to the Senate, Mr. Natter was a senior counsel at the legal department of the Federal Reserve Board in Washington, D.C.

Mr. Natter has written extensively on financial services legal and policy issues, and is often asked to speak at financial institution conferences and seminars and cited in the industry's leading publications for his expertise in the financial services field.

Mr. Natter received his undergraduate degree from Rensselaer Polytechnic Institute and his law degree from Georgetown University Law Center. In 1979, he was awarded an LL. M. degree with highest honors from the George Washington University National Law Center. He is admitted to practice in the District of Columbia.



Mark Nowakowski
Managing Director
KPMG LLP

Mark Nowakowski is a Managing Director specializing in financial modeling at KPMG LLP. His focus is on financial risk, valuation, and forecasting models, particularly in areas dealing with derivatives, and quantitative analysis in the equity and fixed-income markets including complex derivatives, mortgage products and real-estate risk. He is also familiar with fundamental financial statement analysis and capital structure arbitrage, including credit default swaps and credit derivatives.

Prior to joining KPMG LLP, Mr. Nowakowski worked for Paloma Partners, where he was a portfolio manager responsible for trading, development, and implementation of quantitatively-driven equity trading strategies. Prior to that, he worked in asset management at Merrill Lynch and at Lazard Asset Management, developing market-neutral equity strategies and enhanced index products. He also worked in the Market Risk Management group at Credit Suisse First Boston, specializing in risk for real-estate portfolios and mortgage-backed securities as well as other fixed income trading areas.

Mr. Nowakowski earned his B.A. in Mathematics from Harvard University, and was a Fulbright Fellow in Mathematics at the University of Warsaw, Poland.

Speaker Bios

Distinguished Speakers (continued):



Michael Stefanick
Partner, Business Analytics &
Optimization
IBM

Michael Stefanick is a Partner, Business Analytics & Optimization at IBM. He leads IBM's U.S. services capabilities within Financial Risk, Market Risk, Credit Risk and Compliance by providing advisory services for Dodd Frank impact, Risk exposure calculations, analytics, process management, Risk model management and validation, and Risk data management. Formerly, he was the Global Head of Risk Practice at SAS after serving as the Director of the Enterprise Risk Management Practice- US/Canada/Americas at SAS. Prior to that, Mr. Stefanick was the Group Vice President of Finance Transformation & Risk Management at SunTrust Bank, where he was responsible for the overall strategic direction of SunTrust's Finance Business & Technology Architecture.

Prior to working at SunTrust, Mr. Stefanick was the VP, Business Systems & Chief Architect - Investments & Shared Services at Fifth Third and was the Group VP, Business & Technology Integration Consulting at Digitas. Mr. Stefanick also worked as a Manager at Caterpillar Inc.

Mr. Stefanick earned a B.S. in Business from Penn State University, an M.S. in Computer Science from Boston University and an M.B.A. from The Ohio State University.



Larry Wall
Financial Economist and
Senior Policy Adviser
Federal Reserve Bank of Atlanta

Larry Wall is a financial economist and senior policy adviser in the research department of the Federal Reserve Bank of Atlanta. He joined the financial structure team of the Bank's research department in 1982 and was promoted to his present position in 2010. In addition to pursuing his research agenda, Dr. Wall gives policy advice and evaluates and provides counsel on staff research and professional activities. A certified public accountant, Dr. Wall is on the editorial boards of the *Financial Review*, *Journal of Banking and Finance*, *Journal of Financial Services Research*, *Journal of Financial Stability*, and *Review of Financial Economics*. Dr. Wall is also on the Academic Advisory Panel for the International Association of Deposit Insurers (IADI). He is a past president and chairman of the trustees of the Eastern Finance Association. Dr. Wall has also been an adjunct faculty member of Emory University and the Georgia Institute of Technology.

A native of Grand Forks, ND, Dr. Wall earned a bachelor's degree in business administration from the University of North Dakota and a doctoral degree in business from the University of North Carolina at Chapel Hill.



George Zanjani,
Assoc. Professor of Risk
Management and Insurance,
Georgia State University

George Zanjani is an associate professor in the Risk Management and Insurance Department of Georgia State University. Prior to joining the Department, he served as an economist at the Federal Reserve Bank of New York (2000–2008) specializing in policy work relating to insurance issues in the broader financial system. He also worked as an actuary at Fireman's Fund Insurance Companies (1990–1994), focusing on commercial insurance pricing and heading the firm's workers' compensation actuarial unit in 1994.

George's published work includes insurance papers in the *Journal of Financial Economics*, *Journal of Public Economics* and the *American Economic Review*. He has served on working groups formed by the Committee on the Global Financial System and the Presidential Working Group on Financial Markets.

George is an Associate of the Casualty Actuarial Society and holds a Ph.D. in Economics from the University of Chicago. He maintains membership in the American Economic Association and the American Finance Association, and currently serves as a board member of the American Risk and Insurance Association. He was elected to the positions of Vice President of the American Risk and Insurance Association and Secretary of the Risk Theory Society in 2010.

Speaker Bios

Conference Chairpersons:



Ken Yoo
Chief Risk Officer
**Federal Home Loan Bank
of Atlanta**

Co-Regional Director,
PRMIA Atlanta Chapter

Ken Yoo has served as Chief Risk Officer of the Federal Home Loan Bank of Atlanta since April 2011. He directs the Bank's Enterprise Risk Management (ERM) function and is responsible for overseeing enterprise-wide risk assessment, risk analytics and reporting functions, stress testing, risk appetite framework, the Bank's Risk Management Policy as well as model validation efforts for the Bank. He is a member of the Bank's ALCO, Credit and Collateral Committee, IT Steering Committee, Operational Risk Committee, and Basel III Task Force. Mr. Yoo joined the Bank in 2006 and was the Director of Enterprise Risk Management prior to his current title.

Prior to joining the Bank, Mr. Yoo was employed by the Federal Housing Finance Agency (formerly known as the Office of Federal Housing Enterprise Oversight), where he was a senior member of its supervisory group since 2005. Previously, Mr. Yoo was employed in various senior risk management consulting positions at BearingPoint, Inc. and at Merrill Lynch & Co.

Mr. Yoo earned a Masters in International Affairs (Finance) from George Washington University and a B.A. in Economics from Virginia Tech.



Rob McDonough
Senior Managing Director
Angel Oak Advisory

Co-Regional Director,
PRMIA Atlanta Chapter

Rob McDonough is a Senior Managing Director at Angel Oak Advisory Services, where he specializes in risk management consulting, training and seminar delivery for institutions managing market, credit, operational and other risks. He is a lead audit consultant and instructor for the Investment Training and Consulting Institute, Inc., and also teaches for industry groups including the Federal Reserve, the FDIC, BAI, IIA, Global Financial Markets Institute, and regional CFA Institute associations. His primary focuses include risk management and ALM strategy design and implementation, treasury and investment portfolio management, derivatives and structured finance products, and model risk analytics and model validations.

Formerly McDonough was the founder and CEO of Strategic Financial Solutions, Inc. and previously was with the Federal Reserve System for twelve years as an economic analyst and a capital markets examiner. His primary focus was risk reporting, regulatory policy development, and assessing the condition of large complex domestic and international financial institutions. He also chaired a Federal Reserve System-wide committee to design, develop and deliver training for selected capital markets examiners across the country. This training was also presented to a number of foreign central banks. After leaving the Federal Reserve System in 1998 he joined Accenture as a senior manager, where he provided capital markets and risk management expertise for financial services clients domestically and internationally.

McDonough has an M.B.A. in Finance and Economics from Georgia State University and a B.B.A. from Emory University in Business Administration. He is a Federal Reserve Board of Governors Commissioned Examiner, a Certified Investments and Derivatives Auditor and a Certified Risk Professional.

Conference Details

Conference Venue

FHLB Atlanta

1475 Peachtree St., N.E.
Atlanta, Ga. 30309

[Google Map/Directions >](#)

Conference Registration

Please register by November 15, 2011 by either of the following:

Register by phone:

(612) 605-5370

Or you may **register online** at:

[PRMIA ATL Event Website](#)

Seating will be limited to first 100 registrants, so please register early!!!

Conference Costs

PRMIA Sustaining Members: \$100

PRMIA Basic Members and Non-Members: \$250

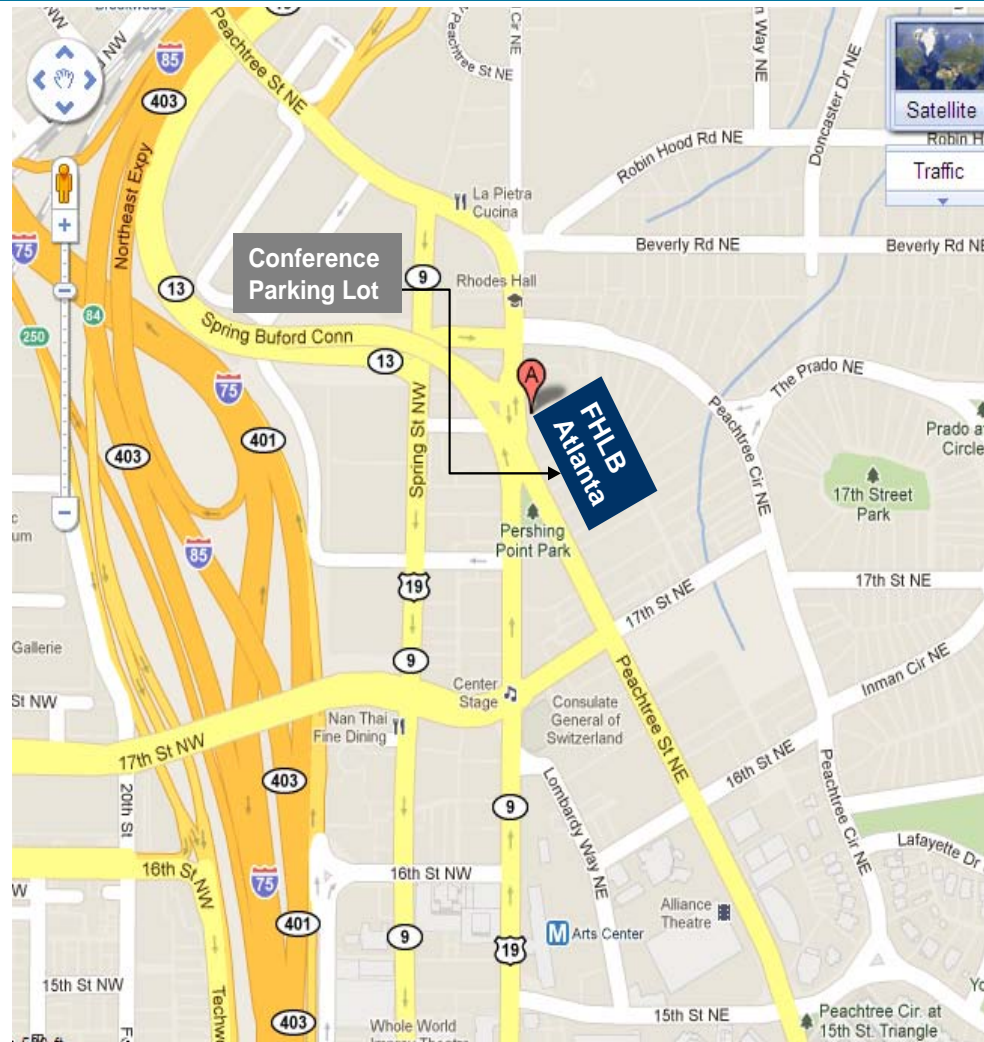
Conference Coordinator

Please contact the following person for questions and further conference information:

Tiffany Temple

404.888.5367

temple@fhlbatl.com



Parking

For parking, please park at the Peachtree Christian Church parking lot located on 1580 Peachtree Street NW, Atlanta, GA 30309. Parking will be complimentary for conference attendees.

FHLBank Atlanta is one block away.