

J Kyle Bass, Portfolio Manager: Mr. Bass is the managing member and principal of Hayman Advisors LP's general partner which was formed in December 2005. Hayman Advisors LP serves as the investment manager to the Hayman Capital Master Fund LP; Hayman Advisors is also a member of Hayman Municipal Strategies LLC and Hayman Woods LLC.

Prior to forming Hayman Advisors, Mr. Bass worked at Bear, Stearns & Co. Inc. for 6 years where, at age 28, he became one of the youngest Senior Managing Directors in the firm's history.

In 2001 Mr. Bass left Bear, Stearns & Co. and joined Legg Mason, Inc. where he worked as a Managing Director for four years before leaving to form Hayman Advisors.

Mr. Bass was also a managing member of the general partner of Subprime Credit Strategies Fund, LP and Subprime Credit Strategies Fund II, LP, and is a Director of the ABS Credit Derivatives Users Association Inc. and a founding member of the Serengeti Asset Management Advisory Board. In September 2007, Mr. Bass testified as an expert witness before the House of Representatives Financial Services Capital Markets Subcommittee. In November 2007, Mr. Bass spoke on a panel co-sponsored by the American Enterprise Institute for Public Policy Research and the Professional Risk Managers' International Association concerning the rating agency system.

Mr. Bass graduated with honors with a Bachelor of Business Administration in Finance and Real Estate Finance from Texas Christian University in May 1992. He attended TCU on a Division I scholarship for academic achievement and diving.