

## **Christopher Laursen Biography**

Christopher Laursen is a Senior Consultant with NERA economic consulting, specializing in risk management, financial markets, trading risk, credit risk and bank regulatory capital. At NERA, he works with clients to provide advisory services and litigation support related to financial company risk management and regulatory issues.

Prior to joining the firm, Mr. Laursen worked at the Federal Reserve Board of Governors, where he served as Manager of the Risk Policy & Guidance Section of the Supervision and Regulation Division. In that position, he managed the area responsible for developing all risk-oriented policy and guidance issued to Federal Reserve supervised financial institutions. Mr. Laursen authored the Federal Reserve's SR 09-01, which applies to banking companies with significant trading activity and details requirements in areas including stress testing, Value-at-Risk (VaR), and trading position valuation. He worked closely with other domestic and international financial supervisors and Basel groups to craft appropriate interagency and international regulatory policies. As a member of Basel's Trading Book group, Mr. Laursen was a key developer of new international capital and risk management standards for banking firm market risk.

Previous positions Mr. Laursen held at the Federal Reserve include: Head of Trading & Capital Markets Risk, and Lead Capital Markets Examiner over Bank of America Corporation. He has also worked as an examiner for the Office of the Comptroller of the Currency (OCC) in the oversight of national banks. Mr. Laursen holds an MBA with a finance concentration from the University of Pennsylvania's Wharton School and a BBA in finance from the University of Miami.