

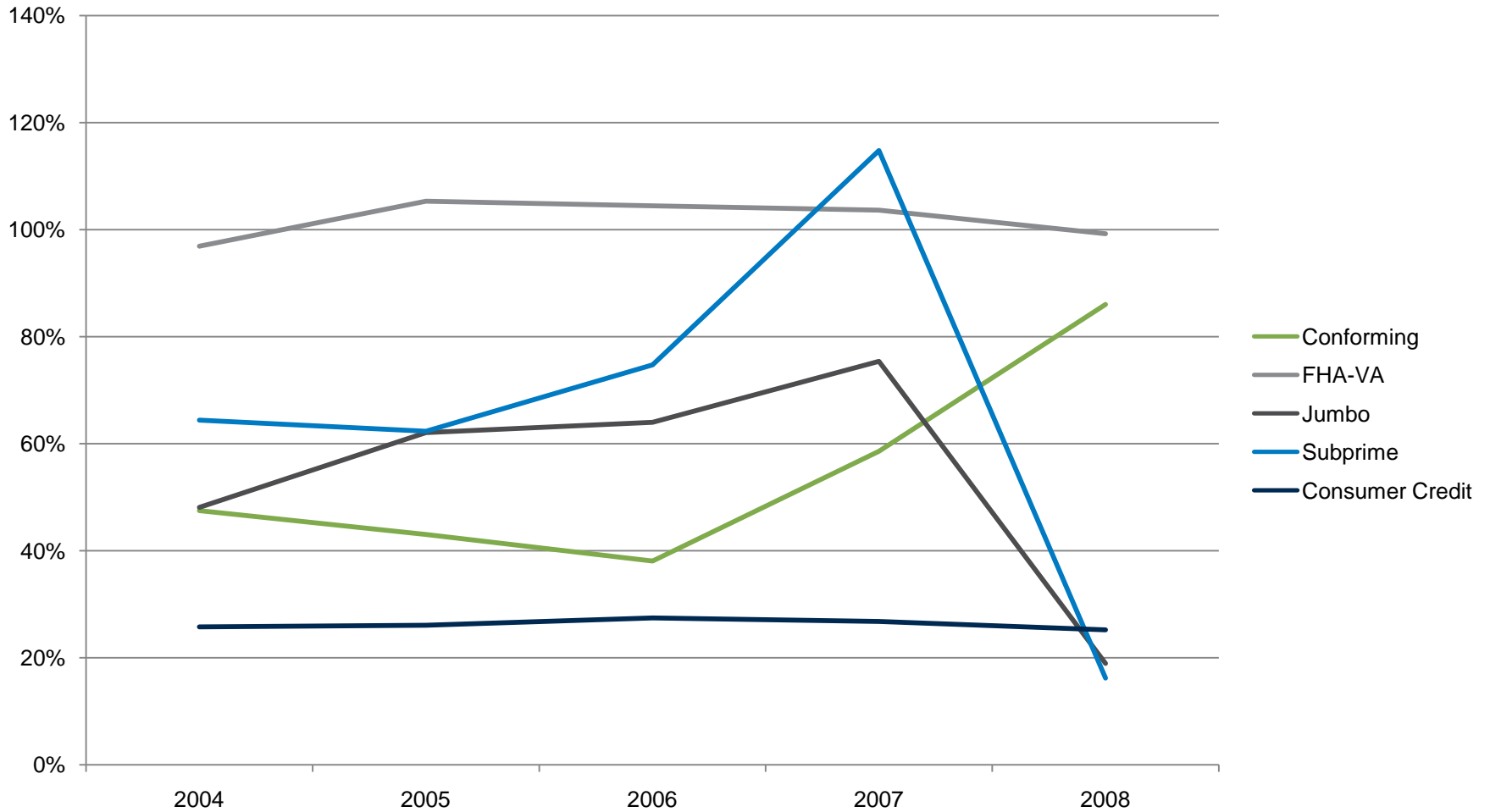


# Public-Private Investment Program Summit

June 4, 2009 | Hilton New York | New York, NY

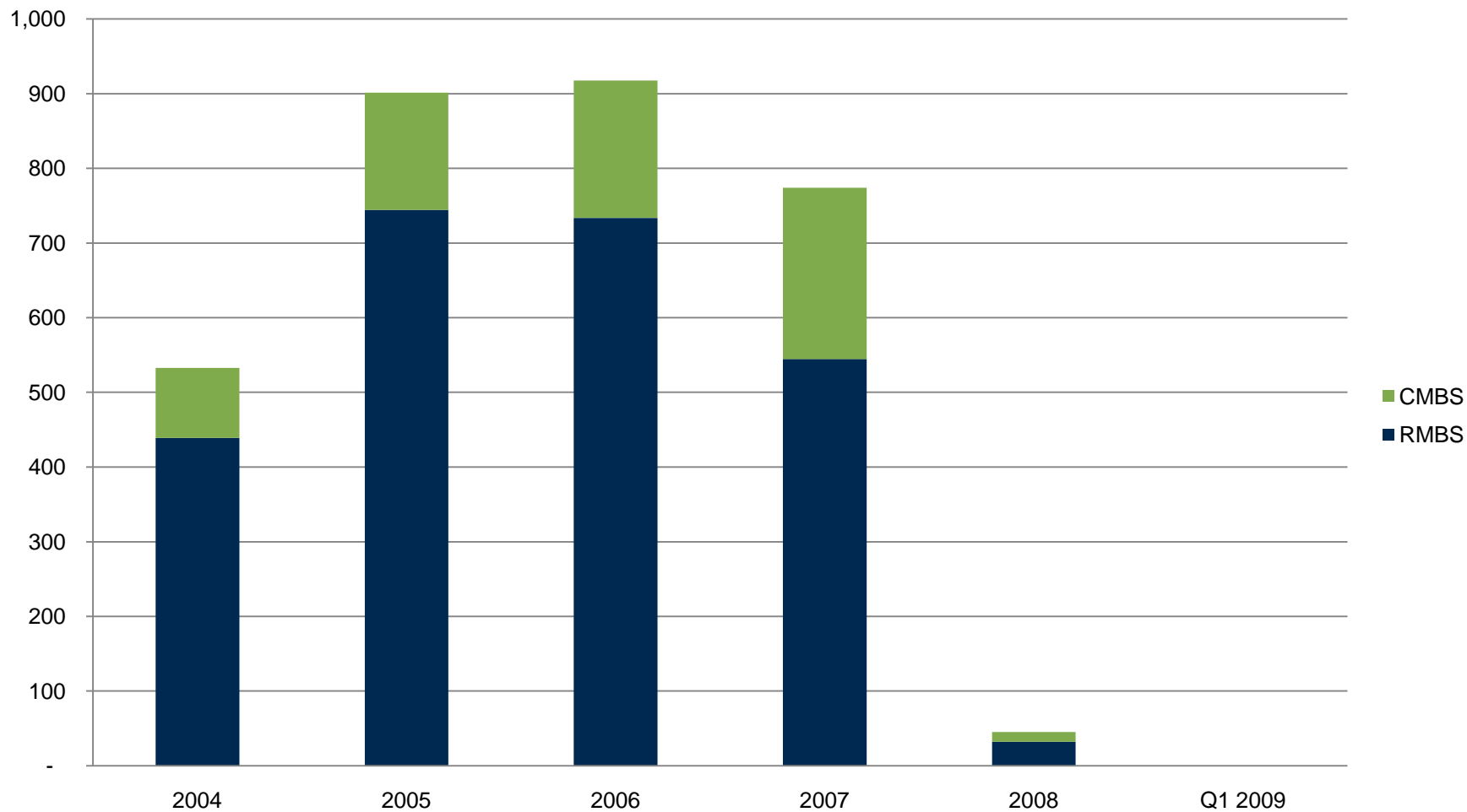


# Percent of Issued Loans Securitized



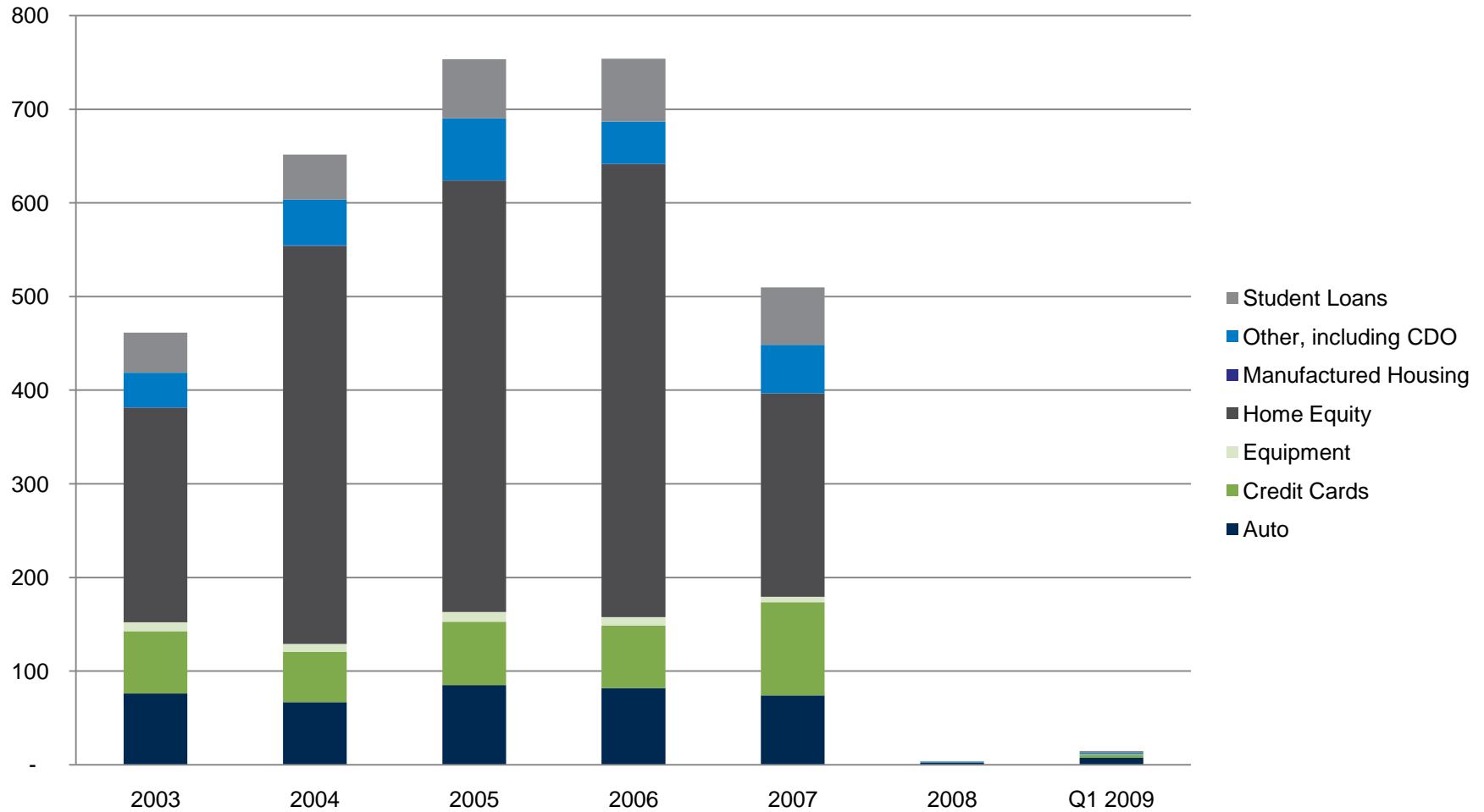
Source: Fannie Mae, Federal Reserve, FHFA, Freddie Mac, Ginnie Mae, HUD, LoanPerformance First American CoreLogic, OFHEO, SourceMedia, Thomson Reuters

# Non Agency MBS Issuance (USD, Billions)



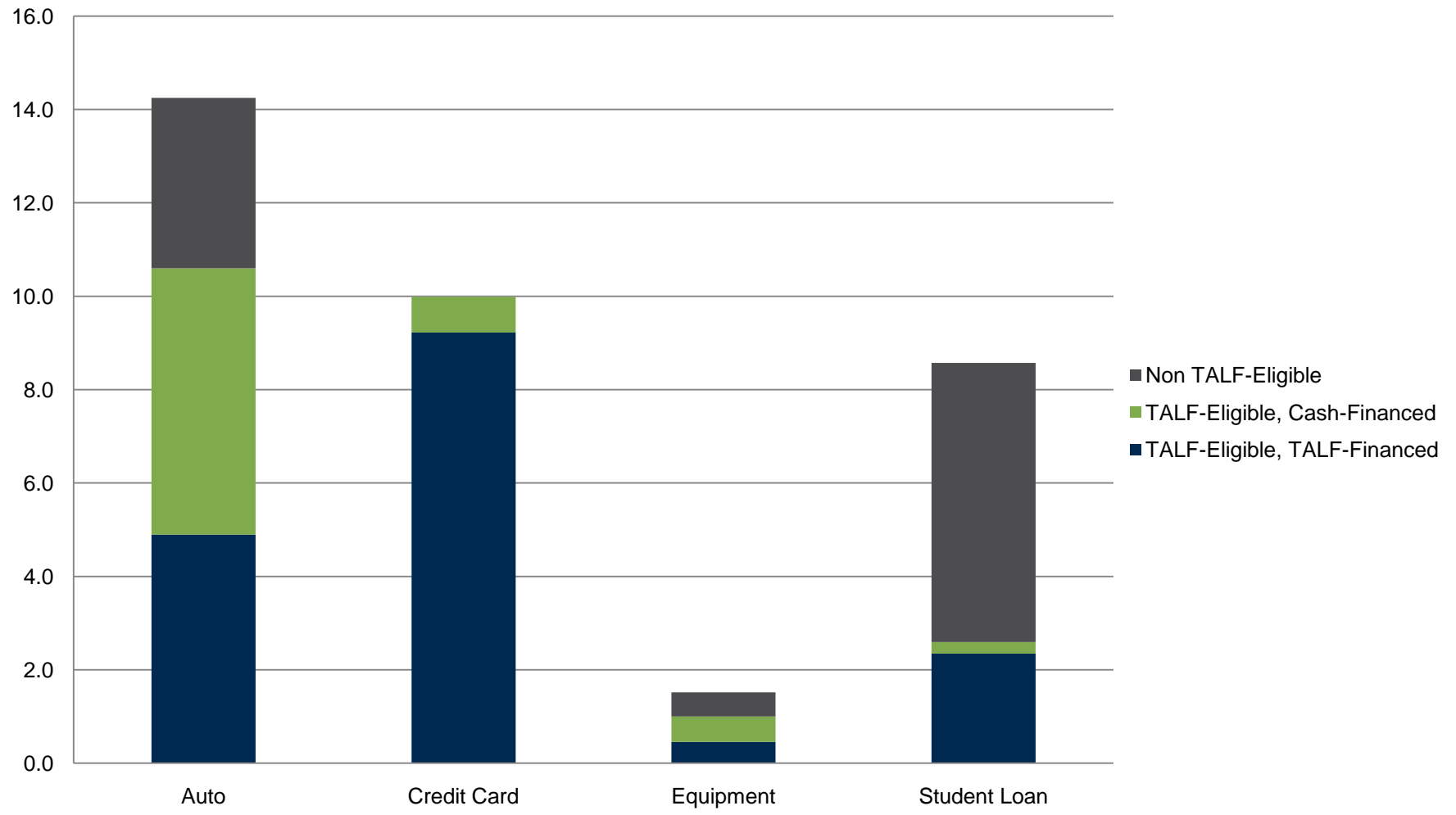
Source: Thomas Reuters

# ABS Issuance (USD, Billions)



Source: Thomas Reuters

# TALF-Related ABS Issuance by Type (USD, Billions)

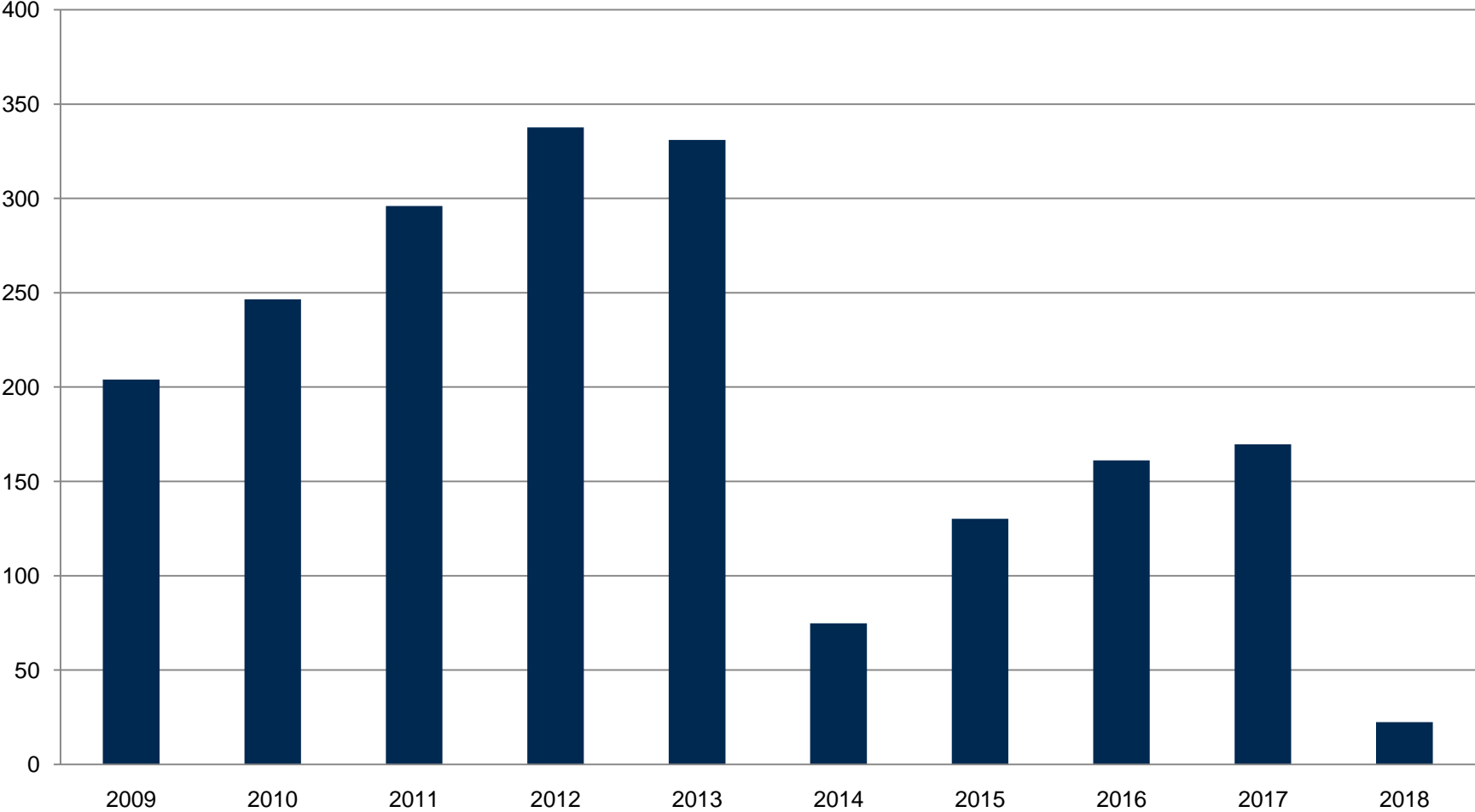


As of May 5 TALF Operation

Source: Bloomberg, Dealogic, Federal Reserve Bank of NY, Thomson Reuters

Note: Does not include 2009 issuance that do not fall under these asset classes

# Estimated Maturity Profile of Commercial Mortgages (USD, Billions)



Source: Deutsche Bank, Federal Reserve, Intex, Mortgage Bankers Association, Trepp