

Bio: Jay Diamond, Annaly Capital Management



Mr. Diamond is a Managing Director for Annaly Capital Management (NYSE: NLY). Annaly is the largest listed residential mortgage investor on the NYSE with a market capitalization of approximately \$10 billion and \$65 billion in residential mortgage assets on its balance sheet. Annaly's wholly-owned subsidiaries offer diversified real estate, asset management and other financial services, including management of the second largest listed mortgage REIT, Chimera Investment Corp. (NYSE: CIM), which invests in residential mortgage credit, and newly launched CreXus Investment Corp. (NYSE: CXS), which invests in commercial RE loans and securities. Mr. Diamond is a member of the Company's Management Committee and Investment Committee, and joined the Company in 2002. From 1990 to 2002 he was President of Grant's Financial Publishing, a financial research company, and publisher of Grant's Interest Rate Observer. In addition to his responsibilities as principal business executive, Mr. Diamond conducted security analysis and financial market research. Mr. Diamond began his career as an analyst in the investment banking group at Lehman Brothers. Mr. Diamond serves on the board of directors for Chimera Investment Corporation. Mr. Diamond has a Bachelors Degree from Princeton University and a Masters Degree in Business Administration from the Anderson School at UCLA.