



The Professional Risk Managers' International Association

*A Higher
Standard for
Risk
Professional
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Professionals*

PRMIA – the Global Organisation

- The Professional Risk Managers' International Association (PRMIA) is the world's leading risk professional's association.
- 58,000+ risk professionals from all segments of the financial services industry
- Member from 4,000+ organisations
- 150+ members 2-hour to one-day meetings annually
- 185 countries, 60+ chapters
- Member-led, grass-roots organisation
- Code of Risk Best Practice, Conduct and Ethics
- Governance – owned by members, no shareholders
- A “not for profit” organisation and an educational charity



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What PRMIA is about

“A higher standard for risk professionals”

- Bringing people and ideas together across cultures and industries – through events and through the website
- A global focus, with local service, serving developing and developed markets for the good of the industry and its practitioners
- Member-led, member-driven – it provides a forum for members with meetings, focus groups and resources
- Providing exams (the PRM and the Associate PRM) for people who want to learn, to demonstrate their skills and advance their careers
- Provides specialist public and in-house training,
- Developing and setting standards for the Risk Professional and the Risk Profession



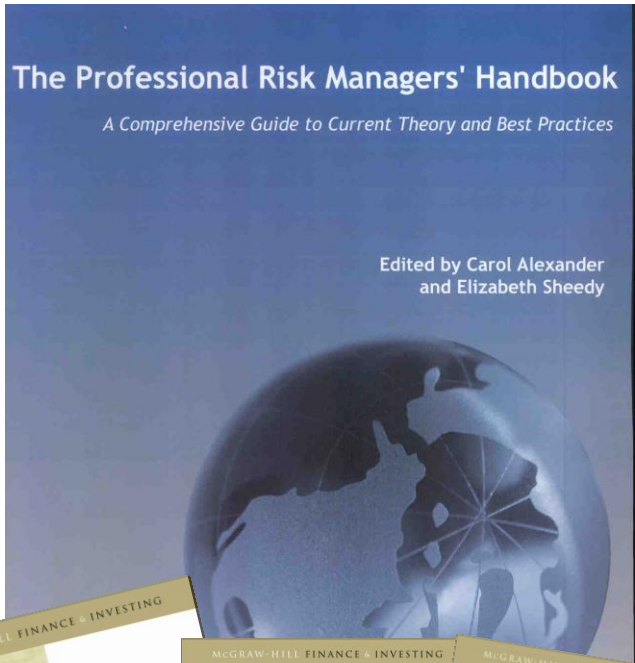
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PRMIA – Member Services

- Representation
 - An industry policy body
 - A forum for members
- Credentials
 - The PRM (Professional Risk Manager) and the Associate PRM exams
- Events
 - Pre-work, lunchtime and after-work events
 - One day risk forums
 - Participation at selected conferences
- Website
 - Library, news, surveys, search, discussion groups, careers support, research, networking
- Education
 - Specialised training, university faculties, web-based training

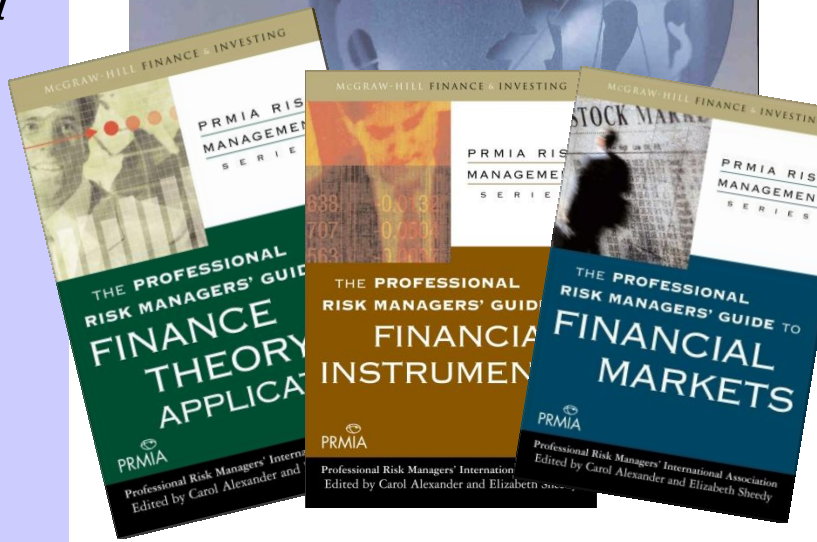


The Professional Risk Managers' Handbook



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- PRMIA's risk management standard
 - Over 35 Leading Authors
 - In Use in over 110 Countries
 - In Use at 23 of 25 World's Largest Banks and all 10 of World's Largest Financial Service Companies *
 - The best reference source for financial risk managers
 - Available online and in print
- (* A 2006 survey of the membership)



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PRMIA C-Suite

An association within the Association, for Board members and Chief Risk Officers of regulated financial institutions, their peers and direct reports, also users of financial risk management such as treasury departments in energy companies.



- Senior Executive Network
 - 3,000+ CROs and Heads of Risk
 - Roundtables
 - Surveys
 - Networking
- *"The program was truly one of the best sessions I've attended in quite a long time...delivery and substance were top notch. Programs and participant groups like this will surely put PRMIA in the spotlight as a top tier professional organization."*

Harold Kahn, Chief Operating Officer,
Pequot Capital Management



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The PRM Accreditation

Syllabus

- The PRM Handbook plus material on the PRMIA website

Objective

- To provide a common educational baseline for all Professional Risk Managers in the financial services industry.

Comprises

- Statement of best practice
- "Everything you wanted to know about Risk but were afraid to ask"
- Foundations in Finance theory
- Practical elements of credit, market and operational risks
- The interface between risk and other disciplines

Delivers

- Objective proof of capabilities



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The PRM ...

- Is PRMIA's most academically advanced program, designed to cater to all the needs of a Chief Risk Officer. Only successful candidates are entitled to use the PRM title. Essential to progress from Risk Analyst to Risk Manager
- Accommodates cross-over credits
 - Exam I: CSI Financial Risk Management and CAIA Financial Risk Management graduates
 - Exam II: Actuarial Associates
 - Exams I & II: CFA Charter Holders, CIIA, CEFA Charter Holders, CQF Holders, Actuarial Fellows
 - Exam IV: the Associate PRM
- Four exams (in any order) – Finance (2 hr exam), Mathematics (2 hrs), Risk Management (1½ hrs), Governance and Case Studies (1 hr) - 120 total questions
- Can be done in a year with a commitment of 8 hours study a week - two years allowed to pass all 4 exams.



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The PRM Program – global support

“PRMIA is the international leader in risk management certification and CSI wholeheartedly endorses its PRM designation.”

Roberta Wilton, Ph.D, President & CEO, Canadian Securities Institute, Toronto, Canada

“The PRM qualifications is one of the best things that PRMIA has done for the risk profession”

David French, Bank of America, London, England

“I expect that over time it will be obligatory to anyone who aspires to a Head of Risk position to qualify as a PRM”

Kalyan Sunderam, Chief Risk Officer and Deputy CEO, Bahraini Saudi Bank, Bahrain

“The PRM Certification Training Program is a key initiative that will help advance risk management capabilities and promote sound risk management practices in Singapore”

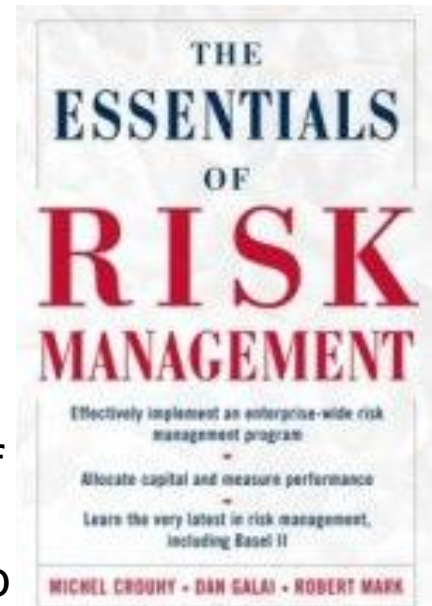
Ng Nam Sin, Executive Director (Financial Centre Development), the Monetary Authority of Singapore



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The Associate PRM certificate

- Designed for staff entering the risk management profession - or those who interface with risk management - auditing, accounting, legal, and systems development personnel.
- Mathematically and theoretically less detailed than the PRM, the Associate PRM covers the core concepts.
- Successful candidates will understand fundamental risk management methods and practices, demonstrate they can make critical assessments, evaluate the implications and the limitations of such results, be familiar with past risk cases, and understand professional and ethical standards.
- The Associate PRM is a single exam of 3 hours with 90 multiple choice question. A calculator is not needed to pass this exam





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How do I take PRMIA's exams?

- Teaching methods
 - Classroom Training
 - Online Courses and Diagnostic Exams
 - Exam guides
 - A DVD-based training program *
 - Self-Study Guide *
 - Professional Risk Managers' Handbook, the Essentials of Risk Management plus freely available website material
- All exams sat via CBT (Computer-Based Testing)
- 4,200 test centres in 145 countries (14 in Shanghai, 22 in Beijing, centres in all the provincial capitals) – all are open every working day of the year
- Minimal delay, user-friendly booking system, re-bookable with 24 hours notice – customer focused, total flexibility

(* In development for the Associate PRM)



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PRMIA's Academic Partners

"We have played an active role in the development of the PRM examination syllabus and we fully support this qualification."

Prof. Carol Alexander, Chair of the Risk Management Department and Head of Research, ICMA Centre, **University of Reading**



The University of Reading

THE BUSINESS SCHOOL
FOR FINANCIAL MARKETS

"When a professional industry organization gets the leading universities from 6 countries to join in an educational partnership, you are witnessing an event of galactic proportions. PRMIA has, in this fashion, defined the new paradigm for professional education and risk management practices for the 21st century."

Prof. Luis Seco, Director of the Risk Lab at the **University of Toronto**



Also: Columbia University, Hong Kong University of Science & Technology, George Washington University, Macquarie University, National University of Singapore, Technical University of Munich, University of Michigan, North Western University and a consortium representing ESCP-EAP, HEC, Ecole Polytechnique, Sorbonne and Université Paris Dauphine



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PRMIA Training & Education services

- Graduate Program Standards
- Classroom Courses
- Online Training Courses – 40+ courses
- Learning Shorts – 400+ modules covering all aspects of finance
- PRMIA Publications - books and the Journal of Risk Management in Financial Institutions
- Network of Top Universities and PRMIA
- Best Practice Standards for Curricula
- Scholarships and Research Grants



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PRMIA Training & Education services

Some typical courses:

- A Complete Course in Professional Risk Management
- A Course in Financial Markets and Instruments for Risk Professionals: Wednesday Evenings for Four Weeks
- A Course in Market Risk Management Best Practices: Wednesday Evenings for Three Weeks
- Credit Risk Modeling Best Practices
- Operational Risk Management Best Practices
- Hedge Fund Risk Management: a Two-Day Training Course
- Hedge Fund Risk Management: a Two-Day Training Course
- Capital Allocation Best Practices
- Governance Best Practices and Case Studies
- Credit Derivatives - a Two-Day Intensive Training Course



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PRMIA – the past 12 months

- New Executive Director, Steve Lindo
- PRMIA moves to full accrual accounting
- Associate PRM exam launched
- New chapters in Bucharest, Bahrain, Ottawa, Beijing, Shanghai and Kuala Lumpur.
- One-day PRMIA risk forums held in NY, Chicago, San Francisco, Washington, Shanghai, Paris
- A quarterly PRMIA risk journal released free to Sustaining Members. PRMIA monthly newsletter
- PRM approved by regulators in Singapore and Bahrain as a proof of skill for risk managers
- New PRM study guide released
- Improved website navigation
- New PRMIA Publications page with location for Members' papers
- PRMIA expand support team to take on marketing, sales and conference/event support staff



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PRMIA – the next 12 months

- Increase to the exam services team
- New chapters expected in Qatar, Delhi, Kuwait, Turkey, Dublin, Ukraine, Saudi Arabia, Zurich and West Africa
- Update of the website with increased facilities - enhanced jobs board and web-based bookshop services
- Handbook Volume 3 and Exam 3 to be updated and enlarged
- New academic partners in USA, Canada, China, UK and France
- New exams planned in Islamic Risk Management, Understanding Basel II, Accounting Risk, Liquidity Risk, Energy Risk.
- Chinese language version of the APRM and the PRM



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To Join:
www.PRMIA.org

Member Support:
support@prmia.org

The PRM program:
certification@prmia.org

