



Toronto Newsletter

October 2011 Edition

News and Update

Volunteer Opportunities with PRMIA Toronto

Just a reminder that PRMIA Toronto is seeking volunteers to sit on the steering committee and assist with event organization, sponsorship opportunities, marketing, web site management, networking, etc. Please email your application to toronto@prmia.org. Please provide a short bio of your background - including work experience and education.

Applications due November 1st. Potential candidates will be contacted by November 30.

PRM/APRM Update:

We have started publishing the names of PRM and APRM holders in our chapter. If you recently obtained the PRM or APRM designation and would like your name to be published, please contact us at toronto@prmia.org. Congratulations to all of recent PRM or APRM recipients!

New PRM holders: **Chiran Roy**

Upcoming Events

Quantitative Investments

November 3, 2011, 5:15 PM, KPMG Offices, 333 Bay Street, Bay-Adelaide Centre, 46th Floor, Suite 4600.

Panel discussion on market environment and opportunities for quantitative strategies

Panelists:

- **Serguei Zernov**, Principal Quantitative Investment, OMERS Capital Markets
- **Matt Kurbat**, Head and Senior Portfolio Manager of Quantitative Research at CPPIB
- **Chris Schindler**, Director of Global Systematic Investments, GTAA at OTPP

Discussion will be moderated by PRMIA representative Vuk Magdelinic, Global Derivatives and Strategic Risk Structurer, CIBC World Markets.

Careers in Risk Management

PRMIA Toronto is organizing a workshop on careers in risk management. If you have any suggestions, let us know at toronto@prmia.org.

Articles

Better information, better decisions: The risk and compliance challenge for financial institutions: A report from the Economist Intelligence Unit

Our Sponsors



Join our LinkedIn groups:

- [PRMIA Toronto](#)
- [Operational Risk](#)
- [Market Risk](#)
- [Credit Risk](#)
- [Enterprise Risk Management \(ERM\)](#)
- [Liquidity Risk](#)
- [Exams](#)

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An integrated approach to risk and compliance is a Holy Grail that many financial firms have searched for yet have failed to find. They know that with better, more reliable and more accessible information about how their business is performing, they can make far better decisions. The financial crisis-its causes and the regulatory response-should encourage them to renew their quest. The obstacles they will face along the way are as challenging as ever. But the benefits are difficult to dispute. Nothing will happen without a champion at the top. Whether it is a board member, the CEO or the CFO, someone at the highest level needs to connect the strategy of the enterprise with the risk and compliance activities of each line of business, right down to the operational level.

Click [here](#) to read the paper.

Evolving from Quantitative Risk Management to a High-Performance Risk Management Analytic Framework
by Myron S. Scholes and Michael Stefanick

Table of contents:

- The Evolution of Risk Management
- Moving Toward Optimization
- Quantitative Math or Management Analytics
- Shifting from a Portfolio-Theory View to an Optimization View of Risk Management
- Risk Management Is Capital Optimization
- Capital - Diversification or Optimization?
- Implementation and Management of a High-Performance Risk Process
- Implementation of a High-Performance Computational Environment
- Tangible Business Value of a High-Performance Risk Process

Click [here](#) to read the paper.

Operational Risk Management Plan by Dean Bourdis, Canada Business Plans

Your Company recognizes that it faces a number of risks as it progresses through the various stages of its growth and implementation phases - in North America and other countries. These risks have been identified, quantified and anticipated.

Click [here](#) to read the rest of the paper.

Education

Professional Risk Manager (PRM)

The PRM certification program is the global standard for the world's top financial risk professionals. Endorsed by leading businesses and leading graduate programs, it counts candidates from more countries than any other program for risk managers. For more details or to sign up, click [here](#).

Associate Professional Risk Manager (Associate PRM)

The Associate PRM is a new PRMIA certificate program intended for staff entering the risk management profession, or those who interface with risk management disciplines on a regular basis. For more details or to sign up, click [here](#).

Toronto Job Postings

Advertise in the PRMIA Toronto Newsletter. Contact us at torontojobs@prmia.org for more information.

The PRMIA Toronto newsletter is sent out to over **6000 members**.

Sponsor an Event

Make your company visible by sponsoring one of our events. Contact us at torontosponsorship@prmia.org for more information.

Our Speaker Database

Submit your name to PRMIA database of speakers. PRMIA is always looking for good speakers, so fill out [this form](#) and email it to toronto@prmia.org

Recent Events

Past presentations can be downloaded from [PRMIA Toronto website](#).

Regional Director

[Graham Pugh](#), OMERS

Industry-Academic Workshop on Optimization in Finance and Risk Management

October 3-4, 2011, Fields Institute, 222 College Street, Toronto

Volatility Exposure

Kambiz Kazemi (Polar Securities) and Nicolas Papageorgiou (HEC Montreal)

June 01, 5.00 p.m., Fields Institute, 222 College St, Toronto.

7th Buy Side Risk Managers Roundtable

Matthew Halperin (TIAA-CREF), Janet Rabovski (Towers Watson), and David Kuenzi (Aurora LLC)

April 20, 11.45 a.m., The Atlantic and The Great Lakes rooms, Deloitte National office, 2 Queen Street East, Suite 1200, Toronto.

Stress Testing - Insights on Risk Management

Melissa Van Hees (Concordia Partners), Lance Smith (Imagine Software), and Grigoris Karakoulas (Infoagora)

April 07, 5.30 p.m., Fields Institute, 222 College St, Toronto.

Operational Risk - Bridge Between Theory and Practice

Flora Do (Deloitte), Zeljko Sokolovic (TD Bank) and Pablo Olivares (Ryerson University)

March 23, 2011, 5.00 p.m., Fields Institute, 222 College St, Toronto.

Innovative Approaches to Corporate Governance

Alex Todd (Trust Enablement Incorporated) and David R. Koenig (The Governance Fund Advisors)

March 8, 2011, 5.00 p.m., First Canadian Place Gallery, 100 King St West, Toronto.

Steering Committee

[Dan Rosen](#), *R² Financial Technologies*

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