



In partnership with the FDIC's Corporate University, and the Professional Risk Managers' International Association (PRMIA) present:

ISSUES IN SECURITIZATION SYMPOSIUM

An Open Dialogue on a National Priority

Monday, May 3, 2010

7:30 a.m. – 5:30 p.m.

L. William Seidman Center
Building C
3501 Fairfax Drive
Arlington, VA 22226



OVERVIEW

Since the beginning of the crisis, the securitization market has essentially been closed for business. While there have been numerous efforts to re-ignite the market, including various Federal Reserve programs, securitized origination volumes remain muted with the dominant activity being limited to the government insured market for mortgage-related structures.

This Symposium on Issues in Securitization is designed to bring together various industry thought-leaders on this complex topic, including members of the buy-side investment community, leading researchers and spokes-people, regulators, rating agencies, and financial industry supervisors. The format of the Symposium is designed to foster an open-dialogue around structural, market, and “new” product concepts, and will provide an opportunity to debate-and-confirm potential paths forward in the revitalization of this critical market.

WHO SHOULD ATTEND

Banks, regulators, government sponsored enterprises (GSEs), accounting firms, and others interested in the risk management discipline.

GENERAL INFORMATION

Continental breakfast and lunch will be provided.

A reception will follow the event. Dress attire is business casual.

HOW TO REGISTER

Registration is required for this event!

You are encouraged to sign-up as soon as possible as space is limited. For more details and to register online, please visit the PRMIA website at <http://prmia.org>. You will have to sign-in as a **member** before being able to access online registration under the Events Tab. Signing-up to the PRMIA website is free. **FDIC employees** may register by emailing ccbconf@fdic.gov. **Non-PRMIA** may register by emailing dc.prmia@gmail.com.

For any questions about registration, please call (202) 906-7933.

COST

\$15 Members (PRMIA & CFAW)

\$50 Non-members

Banking Regulators - NO CHARGE (register by emailing either ccbconf@fdic.gov or dc.prmia@gmail.com as indicated above)

NOTE: If you are unable to attend and would like to receive a DVD of the presentations, please contact Margretta Johnson-Garnett, MJGarnett@FDIC.gov.

AGENDA

- 7:30 a.m. Registration and Continental Breakfast**
- 9:00 a.m. Introductory Remarks:** Steve Lindo, Executive Director, PRMIA
- 9:15 a.m. PANEL I:**
The FDIC’s Proposed Rule on Securitization: “Skin in the Game”
Moderator: Michael Krimminger, Special Advisor for Policy, FDIC
Panelists: Tom Deutsch, Deputy Executive Director, ASF; Marty Rosenblatt, Partner, Deloitte and Touche; Jay Diamond, Managing Director, Annaly Capital Management; Joshua Rosner, Managing Director, Graham Fisher & Co.
- 10:30 a.m. Break**
- 10:45 a.m. PANEL II:**
“The Future of the U.S. Home Loan Securitization Market”
Moderator: Christopher Whalen, Managing Director, Lord Whalen LLC
Panelists: The Honorable Allan Mendelowitz, Former Chairman, FHFB; Alan Boyce, CEO, Absalon; Andrew Davidson, President & CEO, AD&Co., Inc.; William A. Longbrake, Executive-in-Residence, University of Maryland
- 12:00 p.m. Buffet Luncheon**
- 12:30 p.m. KEYNOTE:**
Sheila C. Bair, Chairman, Federal Deposit Insurance Corporation
- 1:15 p.m. PANEL III:**
Covered Bonds: “The Potential for U.S. Growth”
Moderator: Paul Hinton, Vice-President, NERA Economic Consulting
Panelists: Bradley Brown, SVP, Bank of America; Yehudah Forster, VP & Sr. Analyst Covered Bonds, Moodys; Giles Parker, Managing Director, UBS, Covered Bonds, EMEA; Hans-Joachim (Achim) Dübel, Policy Advisor, FINPOLCONSULT
- 2:30 p.m. Break**
- 2:45 p.m. SPEAKER:**
ABS Investor Protections After the Meltdown
Cristeena Naser, Senior Counsel, American Bankers Association
- 3:15 p.m. SPEAKER:**
State of the Union of the Securitization Market: Current Conditions and Outlook
Laurie Goodman, Senior Managing Director, Amherst Holdings LLC
- 4:00 p.m. DEBRIEFING SESSION**
- 4:15 p.m. Adjournment & Reception**

DIRECTIONS

The FDIC's L. William Seidman Center is located just steps away from the Virginia Square/GMU Metro Station on the Orange Line. After coming off the escalator, turn around and the L. William Seidman Center is located across the street on the corner of Fairfax Drive and Monroe Street.

Parking is not available at the FDIC. Please refer to following map for local parking garages.



The conference will be held in the Auditorium, located in Building C. You will need to show photo ID at security.

