

In partnership with the  
FDIC Corporate University  
& the Office of Thrift Supervision (OTS),  
The Professional Risk Managers' International  
Association (PRMIA) presents:

# MARKET & LIQUIDITY RISK MANAGEMENT FOR FINANCIAL INSTITUTIONS

**Monday, May 4, 2009**  
**8:00 a.m. – 5:00 p.m.**

L. William Seidman Center  
Building C  
3501 Fairfax Drive  
Arlington, VA 22226



## OVERVIEW

An area of increasing interest to regulators and the industry relates to the enterprise risk management (ERM) discipline of stress-testing, in particular stress-testing credit, market, liquidity, and capital risks. Current guidance from Basel on liquidity risk and stress-testing management<sup>1</sup> emphasize the importance of stress-testing at large financial firms, and recent lessons learned. Today's market crisis makes this timely in that very few models and firms were prepared for the magnitude and duration of this current downturn, invalidating much of what we thought we knew about stress-testing.

The purpose of sponsoring this event is to provide a forum to address current liquidity risk management practices while offering an opportunity to better understand the range of practices across a variety of financial organizations. The event will cover two additional areas critical within today's turbulent market: 1) creating and valuing structured instruments and 2) funding and growth in 2009 and beyond.

## WHO SHOULD ATTEND

Banks, regulators, government sponsored enterprises (GSES), accounting firms, and others interested in the risk management discipline.

## GENERAL INFORMATION

Continental breakfast and lunch will be provided.

A reception will follow the event. Dress attire is business casual.

## HOW TO REGISTER

Registration is required for this event!

You are encouraged to sign-up as soon as possible as space is limited. For more details and to register online, please visit the PRMIA website at <http://prmia.org/>. You will have to sign-in as a **member** before being able to access online registration under the Events Tab. **FDIC employees** may register by emailing [CCBConf@fdic.gov](mailto:CCBConf@fdic.gov). **Non-PRMIA members** may register by emailing [tom.day@ots.treas.gov](mailto:tom.day@ots.treas.gov).

For any questions about registration, please call (202) 906-7933.

## COST

\$25 Members (PRMIA)

\$50 Non-members

Regulators - NO CHARGE

<sup>1</sup>See <http://www.bis.org/list/bcbs/index.htm>, "Principles for Sound Liquidity Risk Management and Supervision" and the January 2009 paper entitled "Principles for Sound Stress Testing Practices and Supervision."

**NOTE:** If you are unable to attend and would like to receive a DVD of the presentations, please contact Margretta Johnson-Garnett, [MJGarnett@FDIC.gov](mailto:MJGarnett@FDIC.gov).

## AGENDA

**8:00 a.m. Registration and Continental Breakfast**

**8:30 a.m. Welcome** by Steve Lindo, Executive Director, PRMIA and Keith Ligon, Dean, College of Corporate Business, FDIC Corporate University

**9:00 a.m. Opening Remarks** by Sheila C. Bair, Chairman, FDIC

**9:30 a.m. Panel I** – Testing Market and Counterparty Stress Scenarios in Financial Institutions

*Moderator:* Adam Litke, Head of Market Risk, Wachovia Securities

*Panelists:* Thomas Day, Managing Director, Risk Management Division, Office of Thrift Supervision; Enrico Dallavecchia, Former CRO, Fannie Mae; Matthieu Royer, Managing Director, CALYON

**10:45 a.m. Break**

**11:00 – 12:15 p.m. Panel II** – Structured Finance in Post-Bubble Markets: A Roundtable Discussion

*Moderator:* Christopher Laursen, Senior Consultant, NERA;

*Panelists:* Robert Burns Chief, Exam Support & Analysis Section, FDIC; Sylvain Raynes, Managing Director, RR Consulting; Phoebe Moreo, Partner, Deloitte & Touche Securitization Transactions Team; Kyle Bass, Managing Partner, Hayman Advisers LP

**12:15 p.m. – 2:00 p.m. Buffet Lunch**

**Introduction:** Syed Ahmad, Federal Housing Finance Board/Chair, PRMIA DCSC

*Keynote address:* A New Model for Funding Residential Mortgage Markets

*Speaker:* Josh Rosner, Managing Director, Graham Fisher & Co.

**2:00 – 2:45 p.m. Panel III** - Alternative Models for Financing Real Estate Markets

*Presenter:* Alan Boyce, CEO, Adecoagro

**2:45 p.m. – 3:00 p.m. Break**

**3:00 – 4:00 p.m. Panel IV** – Industry Perspectives on Funding and Asset Selection in 2009 and Beyond

*Moderator:* Christopher Whalen, Managing Director, Institutional Risk Analytics/PRMIA DCSC

*Panelists:* John Cook, Managing Director, RBS Americas; Tim Bitsberger, Bitsberger Consulting; Ken Joyce, President and CEO, Rurban Financial Corp.

**4:00 – 5:00 p.m. Reception**

## DIRECTIONS

The FDIC's L. William Seidman Center is located just steps away from the Virginia Square/GMU Metro Station on the Orange Line. After coming off the escalator, turn around and the L. William Seidman Center is located across the street on the corner of Fairfax Drive and Monroe Street.

Parking is not available at the FDIC. Please refer to following map for local parking garages.



The conference will be held in the Auditorium, located in Building C. You will need to show photo ID at security.

