

Securities Exchange Commission, US	Securities Exchange Board of India
Amendments sought to strengthen compliance programs through requiring annual compliance reports and enhance disclosure of potential sources of revenue-related conflicts.	Greater transparency: Uniformity in default definitions
Amendments to the Commission’s rules and forms to remove certain references to credit ratings by nationally recognized statistical rating organizations.	Mandatory to publish default studies
Reopened the public comment period to allow further comment on Commission proposals to eliminate references to National Registry (NRSRO) credit ratings from certain other rules and forms	Disclosure of total receipts from rating services and non-rating services annually
Proposed new rules that would require disclosure of information including what a credit rating covers and any material limitations on the scope of the rating and whether any “preliminary ratings” were obtained from other rating agencies – in other words, whether there was “ratings shopping.”	Disclosure of all unsolicited ratings
National Registry is also liable to the consequences when a rating is used I connection with a registered offering by eliminating a current provision that exempts them from such action.	Disclosure of any dissent note carried out by any member of the rating committee
	Performance data of the rated companies, pre and post rating Migration data